

**MEETING NOTICE
AND
AGENDA**

HIGHER EDUCATION FACILITIES FINANCE COMMITTEE

Higher Education Facilities Bond Act of 1986
Higher Education Facilities Bond Act of 1988
Higher Education Facilities Bond Act of June 1990
Higher Education Facilities Bond Act of June 1992
Public Education Facilities Bond Act of 1996

Class Size Reduction Kindergarten-University Public Education Facilities Bond Act of 1998
Kindergarten - University Public Education Facilities Bond Act of 2002
Kindergarten - University Public Education Facilities Bond Act of 2004
Kindergarten - University Public Education Facilities Bond Act of 2006

**State Treasurer's Executive Office Conference Room 110
915 Capitol Mall
Sacramento, California
March 19, 2008
10:00 AM**

(or upon adjournment of the Children's Hospital Bond Act Finance Committee meeting)

1. Call Meeting to Order
2. Roll Call:
 - Governor
 - State Treasurer
 - State Controller
 - Director of Finance
 - President, University of California
 - Chancellor, California State University
 - Chancellor, California Community Colleges
3. Approval of the February 21, 2007, Higher Education Facilities Finance Committee Minutes.
4. Election of the Interim Finance Section Manager of the Public Finance Division, State Treasurer's Office, or his or her designees, as the Higher Education Facilities Finance Committee Secretary to administer the bond acts under the Higher Education Facilities Finance Committee.
5. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2002, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds and Refunding Commercial Paper Notes to effect a favorable reorganization of the debt structure of the State of California in an aggregate principal amount not to exceed \$198,920,000.
6. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2002, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds to effect a saving in debt service cost to the

State of California in the aggregate principal amount outstanding not to exceed \$1,679,581,000.

7. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2004, (i) amending the provisions of Resolution VII authorizing the issuance of State of California Kindergarten - University Public Education Facilities Bonds or Commercial Paper Notes in the Principal Amount not to Exceed \$1,622,710,000, and (ii) authorizing the issuance of State of California Kindergarten - University Public Education Facilities Bonds or Commercial Paper Notes in the Principal Amount not to Exceed (a) the principal amount unissued under Resolution VII of \$775,630,000 and (b) an additional principal amount not to exceed \$20,000,000 for a total principal amount not to exceed \$795,630,000.
8. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2004, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds and Refunding Commercial Paper Notes to effect a favorable reorganization of the debt structure of the State of California in an aggregate principal amount not to exceed \$795,630,000.
9. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2004, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds to effect a saving in debt service cost to the State of California in the aggregate principal amount outstanding not to exceed \$1,767,370,000.
10. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2006, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds and Refunding Commercial Paper Notes to effect a favorable reorganization of the debt structure of the State of California in an aggregate principal amount not to exceed \$783,988,000.
11. Consideration of a Resolution under the Kindergarten - University Public Education Facilities Bond Act of 2006, authorizing the issuance of State of California Kindergarten - University Public Education Facilities Refunding Bonds to effect a saving in debt service cost to the State of California in the aggregate principal amount outstanding not to exceed \$783,988,000.
12. Other Non-Action Items
13. Public Comment
14. Adjournment

The Higher Education Facilities Finance Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing the notice and information given to the members of the Higher Education Facilities Finance Committee in the appropriate alternative formats when requested. If you need further assistance, you may contact Scott Rutherford no later than five calendar days before the meeting at (916) 653-2183 and Telecommunication Device for the Deaf (TDD) services at (916) 654-9922.

Questions or requests for additional information prior to the committee meeting may be referred to Scott Rutherford of the State Treasurer's Office, 915 Capitol Mall, Room 261, Sacramento, CA 95814 at (916) 653-2183. The meeting notice and agenda will be posted at the website www.treasurer.ca.gov.